



JDA Quarterly Report – January - April 2018

Report covering Quarter 1

Stanton Springs

New Project: Facebook Data Center

- March 1, 2018 JDA closed land sale and bond deal with Facebook
- 416-acres (262 acres purchased from the JDA)
- \$42 billion bond issue - \$750 mill initial phase 1 investment
- Data center to be built in phases with up to five buildings
- 11 current job openings posted on Facebook Page “Newton Data Center”

Marketing Activity:

- o Economic development professionals continue to market the site and are preparing a marketing plan
- o TPA-Group, LLC is no longer the marketing agent but does still own land in the park

Prospects:

- o Increased interest in Stanton Springs following the Facebook announcement
- o Working with several prospects that would fit nicely in the park

Financial:

- o All JDA debt is in the process of being paid off, Counties will get official notice once bonds are paid
- o Revised budget to reflect Facebook transaction and expansion of the parkway
- o Representatives from four counties to meet to review Revenue Sharing Agreement
- o Shire tax revenues are still expected to be assessed in 2019 (paid out in March 2020) pending FDA approval in 2018

Other Activities:

- o Seeking grant funding and refining cost estimates for the extension of the parkway
- o Representatives from four counties to meet to discuss uniform zoning

Activities Anticipated in Second Quarter 2018:

- o Marketing efforts continue
- o Parkway extension, continue seeking funding sources
- o Facebook construction activities continue including utility infrastructure
- o Seek proposals for site studies needed to market site
- o Review timber options on remaining property