



## **JDA Quarterly Report – October - December 2018**

Report covering Quarter 4

### **Stanton Springs**

#### **Marketing Activity:**

- JDA was awarded “Deal of the Year” by the Georgia Economic Developers Association for winning the Facebook project
- Economic development professionals continue to market and show the site with updated drone footage and presentations

#### **Prospects:**

- Still working with several prospects that would fit nicely in the park and expand into the eastern portion of Stanton Springs
- Hosted a site visit for a new prospect in November

#### **Current Tenants:**

- Takeda, a Japanese company, purchased Shire and is working through the transition
  - No major changes announced for the Stanton Springs facility
- Facebook is constructing buildings one and two at a rapid pace

#### **Parkway Extension**

- JDA received a \$500,000 grant from the Georgia Department of Community Affairs to pay for a portion of the cost to construct Phase I
- JDA advertised requests to bid in the newspapers of all four counties in addition to the Georgia Procurement Registry with bids to be opened on January 22, 2019
- JDA’s consultants are working to obtain the state and federal permits required to proceed with construction
- Initial estimates anticipate project completion in late 2019
- JDA is pursuing a federal grant for Phase II

#### **Financial:**

- JDA working on budget for July 2018-June 2019 which will include tax collections from Shire and additional distributions to the four counties
- Distributions from this budget would occur in March 2020

**Other Activities:**

- JDA worked with Shire, Facebook and local governments on a solution for short-term fire and emergency services to Stanton Springs; Newton County agreed to provide these services.
- JDA voted to move forward with timbering 120 acres
- JDA working with Georgia Transmission on easements necessary to construct power transmission lines
- Zoning ordinance amendments underway

**Activities Anticipated in First Quarter 2019:**

- Timbering will commence in late January/early February
- Marketing efforts continue
- Facebook construction activities continue including utility infrastructure
- Zoning Ordinance amendments presented to Morgan, Newton and Walton Counties
- Budget will be amended to reflect construction bid cost estimates

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