



JDA Quarterly Report – January–March 2020

Report covering Quarter 1

Stanton Springs

Marketing Activity:

- Economic development professionals updated JDA marketing material and the new Stanton Springs website (www.stantonsprings.com) has been launched and is being updated

Prospects:

- A couple of new prospects have expressed interest in the eastern portion of Stanton Springs along the parkway extension
- The 18-acre pad-ready site is a draw for new companies

Current Tenants:

- Takeda is working to create a vaccine for COVID-19 using antibodies from people who have already had the virus. It is also planning an internal expansion to increase production of its existing products
- Facebook contributed approximately \$1.5 million in local assistance due to the COVID-19 pandemic including providing devices to students at Social Circle City Schools and Jasper County schools, providing Wi-Fi school buses in Morgan and Jasper Counties, and creating small business grants through the Newton and Walton County Chambers of Commerce. It is nearing completion of building one and continues to work on building two at a rapid pace.

Parkway Extension

- Wet weather and COVID-19 delays in late March slowed completion of paving
- Utility installations by third-parties continued
- Final topping is expected in early May

Financial:

- Property taxes collected by Walton and Newton Counties were distributed to the four Counties in March as follows*:

○ Jasper County BOC	\$132,927.66
○ Morgan County BOC	\$85,696.67
○ Morgan County School District	\$113,694.82
○ Newton County BOC	\$131,083.90
○ Newton County School District	\$67,397.47
○ Walton County BOC	\$146,376.42
○ Walton County School District	\$280,486.13

*Payouts reflect offsets to account for payment in full of the monies collected by Newton County, Newton County School District, Walton County and the Walton County School District between 2004

and 2015 which were not distributed per the Revenue Sharing Agreement. The payouts also reflect the 2.5% commission paid to the collecting county.

- The 2,885-foot parkway extension and graded pad site is funded in full by 2018 property sale proceeds.
- Facebook PILOT payments will commence once Certificate of Occupancies are issued for its first two buildings which could be as soon as 2021. The payment amounts increase as each new building gets a CO up to the five total buildings possible.
- The JDA adopted its July 2020-June 2021 budget in January

Other Activities:

- JDA continues to work with Counties to create a procedures manual regarding tax assessment, tax collection and tax digest reporting under House Bill 406

Activities Anticipated in Second Quarter of 2020:

- Completion of parkway extension
- Updates to websites
- Facebook construction activities continue
- Continue to work with new prospects
- Determine impact of COVID-19 on construction progress