



JDA Quarterly Report – January – March 2021

Report covering Quarter 1

Stanton Springs

Marketing Activity:

- Due to the impacts of COVID, activity was temporarily suspended through the first quarter of 2021
- Key new marketing tool adopted by the JDA and four Counties- Development Services IGA

Prospects:

- Focused on existing prospects that are a good fit for the park
- COVID restrictions continue to limit in-person economic development activities
- Project inquiries increased

Current Tenants:

- Takeda continues production with modified COVID operations and clinical trials are underway
- Facebook awarded \$210,367.00 in Community Action Grants to local organizations in the four Counties including: Newton County Schools, Walton County Schools, Jasper County Schools, Social Circle Primary School, Sustainable Newton, Inc., Camp Twin Lakes, Family Promise of New Rock, Boys & Girls Clubs of North Central GA, Georgia State University, Sustainable Newton, Inc., Newton County Library System

Parkway Extension – complete, not open to public

Financial:

- Purchased 171.43 acres of property for \$5,212,170.00, a portion of which was part of the land sale to Baymare
- Closed transaction with Baymare for the sale of 612.34 acres
 - Gross land sale proceeds - \$37,446,147.50
 - Bond fee - \$1,500,000
 - Baymare infrastructure contribution - \$3,000,000
 - 20-year PILOT payments starting by 2027 and totaling approx \$88 million
- 2020 property taxes distributed to counties and school districts - \$1,962,962.55

Activities Anticipated in Second Quarter of 2021:

- Money distribution to Counties in May from Baymare land sale - \$6,950,000
 - Newton and Walton Counties each receive 37.5% - \$2,606,250
 - Morgan County receives 15% - \$1,042,500
 - Jasper County receives 10% - \$695,000
- JDA to pursue purchase of additional 600+ acres for development of Stanton Springs North
- JDA to plan for infrastructure for Stanton Springs North.