



**JDA Quarterly Report – January - March 2022**

Report covering Quarter 1

**Stanton Springs**

**Marketing Activity:**

- Marketing efforts have paused while we focus on current projects

**Prospects:**

- The JDA continues to work with Rivian on final terms and continues to conduct due diligence efforts on the approx. 1,978 acre project site
- Other companies are pursuing the remaining JDA property in Stanton Springs South

**Current Tenants:**

- Takeda continues production
- Morning Hornet’s first data center has two fully operational buildings with the others being actively constructed. It hosted its first site tour with the JDA in March. Winners of its Meta Community Action Grants were announced in April as follows:

<b>Organization Legal Name</b>	<b>Amount Awarded</b>	<b>Description</b>
MORGAN COUNTY CHARTER SCHOOL SYSTEM	\$30,000.00	STEAM equipment for in-person and virtual learning across the school system
BOYS & GIRLS CLUBS OF NORTH CENTRAL GEORGIA	\$25,000.00	Technology equipment that will provide opportunities for bridging the social and innovation gap by utilizing community partnerships, individual hotspots, and tablets that youth and their families can utilize
SOCIAL CIRCLE CITY SCHOOLS	\$30,000.00	Mobile STEM cart equipment to be used to impact youth within the district and allow more access to STEM opportunities
SUSTAINABLE NEWTON, INC.	\$50,000	Solar panel equipment to help Newton County become more sustainable in communities of need
NEWTON COUNTY SCHOOLS	\$30,000.00	InspiHER: Code Like a Girl Coding Equipment to allow more access for young women to be engaged in coding.
CAMP TWIN LAKES	\$25,000.00	Program equipment for both in-person and virtual learning so campers can continue learning perseverance, resilience, and a sense of community.

WALNUT GROVE HIGH SCHOOL	\$10,000.00	Technology equipment that will allow for more learning opportunities for the technology student association of Walnut Grove High School.
NEWTON COUNTY YOUNG FARMERS	\$8,000.00	Technology that allows student beekeepers to track production in an unbiased manner and then compare to other hives in the area. The data from the hives will contribute to a large database of users that utilize these hives to help with local crop production.
OXFORD COLLEGE OF EMORY UNIVERSITY	\$6,900.00	Technology equipment for community virtual tutoring programs

**Financial:**

- Budgeting for FY 2023 is underway
- Tax proceeds from the Takeda project were collected and distributed by Walton County and proceeds from property in the Newton County portion of Stanton Springs were collected and distributed by Newton County per the Revenue Sharing Agreement (“RSA”). The checks written to each County’s Tax Commissioner for distribution to the County and the School District totaled **\$3,426,109.67** and were distributed as follows:
  - Jasper County (10%)- \$334,311.33
  - Morgan County (15%)- \$501,467
  - Newton County (37.5%)- \$1,253,667.49\*
  - Walton County- (37.5%) \$1,336,663.85\*

\*includes 2.5% commission per RSA
- Anticipating first payment on proceeds from land sale to NCWSA in early 2<sup>nd</sup> quarter of 2022

**Rivian**

- Overview
  - Electric adventure vehicle manufacturing facility
  - 7,500 jobs
  - \$5 billion initial investment
  - Approx. 1,900-acre site in Walton County, Morgan County and Social Circle
- Ongoing due diligence activities onsite
- Continued coordinating with GDOT on multiple road improvement projects to be constructed and paid for by GDOT including the frontage road and a new interchange on I-20 to accommodate Rivian

**Activities Anticipated in Second Quarter of 2022:**

- Potential land sale proceeds from land in Stanton Springs south
- Continued due diligence in Stanton Springs North
- Continued coordination with Rivian and finalization of formal agreements