



JDA Quarterly Report – April – June 2019

Report covering Quarter 2

Stanton Springs

Marketing Activity:

- Economic development professionals created new marketing videos
- Hosted Governor Kemp & First Lady Marty Kemp along with esteemed guests, Congressman Jody Hice, Senator Brian Strickland, Representative Bruce Williamson, Representative Dave Belton, Commissioner of Economic Development Pat Wilson, Commissioner of the Technical College System of Georgia Matt Arthur, leadership from Takeda and Facebook, JDA members and the office of economic development from Jasper, Morgan, Newton & Walton County for a tour of Stanton Springs followed by a lunch at Oxford College.
- ED professionals attended Bio International Convention in Philadelphia in June and the JDA co-hosted a reception with the Georgia Economic Development team

Prospects:

- Still working with several prospects that would fit nicely in the park and expand into the eastern portion of Stanton Springs
- Completion of the parkway extension will attract more prospects as will the 17-acre graded pad site

Current Tenants:

- Takeda continues to increase its employee base
- Facebook continues constructing buildings one and two at a rapid pace.

Parkway Extension

- Plateau starting construction on Phase I
- Estimated project completion date in late 2019/early 2020

Financial:

- JDA completed its 2019 fiscal year June 30th under budget
- Newton County disbursed \$50,870.06 in tax revenues collected in 2018 to the Counties and School Districts
- Phase I of the parkway is funded in full by 2018 property sale proceeds
- Walton County will disburse all tax revenues received in 2019 from Takeda in the amount of \$948,149.79 to the Counties and School Districts per the Revenue Sharing Agreement
- Newton County will also disburse 2019 tax revenues for property located in the Newton County portion of Stanton Springs

- Facebook PILOT payments will commence once Certificate of Occupancies are issued for its first two buildings which could be as soon as 2021. The payment amounts increase as each new building gets a CO up to the five total buildings possible.

Other Activities:

- JDA submitted first annual House Bill 406 report showing tax revenues generated from Stanton Springs
- JDA will work with Counties to create a procedures manual regarding tax digest reporting under House Bill 406
- Zoning ordinance amendments coordinated with all Counties and expected to be adopted by Morgan, Newton and Walton Counties in August 2019
- JDA created four standing committees as a part of restructuring: Park Management, Marketing, Economic Development and Finance

Activities Anticipated in Third Quarter 2019:

- Culvert installation and mass grading on parkway extension
- Marketing efforts continue
- Facebook construction activities continue