



## **JDA Quarterly Report – April - June 2020**

Report covering Quarter 2

### **Stanton Springs**

#### **Marketing Activity:**

- Economic development professionals updated JDA marketing material and the new Stanton Springs website ([www.stantonsprings.com](http://www.stantonsprings.com)) has been launched and is being updated with new site plans, aerial photography and a video tour
- Engaged Aerial Innovations for quarterly images of the park for progress of the park.
- GISWebtech Partnership established as a recruitment tool for highlighting our sites that provides real time data for prospects.

#### **Prospects:**

- Updated masterplans for the remaining park have been established to designate potential parcels for potential prospects.
- COVID restrictions have slowed economic development activities
- The 18-acre pad-ready site is a draw for new companies

#### **Current Tenants:**

- Takeda is working to create a vaccine for COVID-19 using antibodies from people who have already had the virus. It is also planning an internal expansion to increase production of its existing products
- Facebook contributed approximately \$1.5 million in local assistance due to the COVID-19 pandemic including providing devices to students at Social Circle City Schools and Jasper County schools, providing Wi-Fi school buses in Morgan and Jasper Counties, and creating small business grants through the Newton and Walton County Chambers of Commerce. It is nearing completion of building one and continues to work on building two at a rapid pace.

#### **Parkway Extension**

- Final topping and striping were complete
- Minor utility relocations continue
- Landscaping will be bid and installed as recommended
- Ribbon cutting is pending lifting of COVID restrictions and landscaping
- Security options are being assessed including gating and security cameras

#### **Financial:**

- The JDA updated its July 1, 2019 – June 30, 2020 budget to reflect actual expenses and revenues
- Final payment for the parkway extension is expected in July 2020
  - project is on budget and contingency funds may be returned

- initial contract price was \$3,546,088.08
- paid for using land sale proceeds
- Executed a modification to a 2002 GEFA loan which allows Social Circle and Newton County Water & Sewer Authority to forgo payments and interest on the loan from July through December 2020. The JDA is not responsible for payments.

**Other Activities:**

- JDA and the Tax Assessors and Tax Commissioners from the four counties adopted a procedures manual regarding tax assessment, tax collection and tax digest reporting under House Bill 406

**Activities Anticipated in Third Quarter of 2020:**

- Completion of parkway extension
- Virtual Job Fair
- Updates to websites
- Facebook construction activities continue
- Continue to work with new prospects
- Determine impact of COVID-19 on construction progress
- Ribbon cutting for parkway extension