



JDA Quarterly Report – July - September 2020

Report covering Quarter 3

Stanton Springs

Marketing Activity:

- Economic development professionals created a virtual tour of Stanton Springs and updated the Stanton Springs website (www.stantonsprings.com) to include interactive mapping, potential site layouts, aerial photography and GISWebtech which features demographic information.

Prospects:

- Activity and interest in the park has increased due to virtual marketing efforts
- COVID restrictions continue to limit in-person economic development activities
- The completed parkway, 18-acre pad-ready site, and enhanced online marketing is a draw for new companies

Current Tenants:

- Takeda continues to work on FDA approval of a treatment for COVID-19 using antibodies from people who have already had the virus.
- Facebook began accepting applications for a Community Grant program

Parkway Extension

- Complete!
- Landscaping will be bid and installed as recommended
- Ribbon cutting is pending lifting of COVID restrictions and landscaping
- Gates are being installed for security while the extension remains a private road
- 485 feet of parkway was added to the original design, making the final length 2,885 feet
- Final Cost including the pad site and extension: \$3,845,114.05

Financial:

- The audit for July 1, 2019 – June 30, 2020 is underway

Other Activities:

- JDA contracted with Plateau to construct a second approx. 9.4-acre pad site using excess fill dirt from the Facebook site for no cost to the JDA

Activities Anticipated in Fourth Quarter of 2020:

- Virtual Job Fair
- Facebook construction activities continue
- Continue to work with new prospects
- Construction of second pad site by Plateau