



## **JDA Quarterly Report – July – September 2021**

Report covering Quarter 3

### **Stanton Springs**

#### **Marketing Activity:**

- Marketing materials are being updated to reflect Stanton Springs North
- Marketing efforts have increased for property on Hwy 278 and Stanton Springs North

#### **Prospects:**

- New prospects interested in remaining JDA property
- COVID restrictions are minimal, allowing for more in-person meetings
- Project inquiries continue to increase – several site visits

#### **Current Tenants:**

- Takeda continues production with modified COVID operations
- Facebook continues construction on its data center campus
- Baymare started land clearing and site preparation for its data center campus

#### **Financial:**

- Evaluating due diligence expenses for Stanton Springs North and frontage road
- Anticipating proceeds from land sale to NCWSA in early 1<sup>st</sup> quarter of 2022
  - Supplement operating budget and frontage road expenses

#### **Other**

- Updating Service Delivery Strategies in Morgan and Walton Counties to reflect the JDA as the service provider for utilities, development services and economic development services in Stanton Springs North
- Updating Revenue Sharing Agreement to incorporate Social Circle and its School District in tax and PILOT distributions from Stanton Springs North
- Began site work and environmental studies on Stanton Springs North including design of a frontage road

#### **Activities Anticipated in Fourth Quarter of 2021:**

- Approval of Service Delivery Strategy updates in Morgan and Walton Counties
- Approval of Amended Revenue Sharing Agreement (19 parties)
- Continued site studies and evaluation of options for Stanton Springs North and Hwy 278 properties