



JDA Quarterly Report – January – March 2023

Report covering Quarter 1

Stanton Springs

Marketing Activity/Prospects:

- Marketing efforts focused on potential prospects for 88 acres on Hwy 278 south of Shire Parkway

Current Tenants:

- Takeda conducted extensive training in February and installed temporary speed bumps to allow safe access from its campus to the BioScience Training Center
- Meta's two campuses are fully under construction
- Meta issued its annual community action grant awards to schools and organizations in the four counties including: Walnut Grove Elementary School, Social Circle City Schools, Walton County Public Schools, Newton College and Career Academy, Youth Elementary School, Newton County 4-H Club, Team Up Mentoring, Newton County Schools, Camp Twin Lakes, Youth Middle School, Jasper County Charter System and Morgan County Charter School System.
- The Newton County Water & Sewer Authority continues construction of water/sewer lines and a water tower in Stanton Springs South

Financial:

- Expenses related to litigation continue in accordance with the FY 2023 budget (last updated in December)
- Draws from the \$111,307,760.00 REBA grant continue to fund site work, engineering and due diligence expenses for the Rivian project
- \$4.51 million in tax revenues from Takeda were collected and distributed in March based on the Revenue Sharing Agreement

Rivian

- Rivian Day was held at the State Capital on March 1st
- Rivian continues to participate in local and state-wide events
- Plateau continues grading work with multiple change orders reflecting delays associated with litigation
- JDA/State prevailed on stream buffer variance challenge and work commenced within the buffers
- GDOT commenced construction on the Hwy 278 widening project and the frontage road in March. The anticipated completion date is June 2024.
- Various litigation matters are pending, but work on the site continues

Activities Anticipated in Second Quarter of 2023:

- Continue grading
- Georgia Transmission to commence work on power substation
- GDOT to continue work on frontage road and hold meetings on Old Mill Interchange
- NCWSA to continue work on water and sewer infrastructure for Stanton Springs North
- JDA will adopt its annual budget
- Meta will pay \$2 million in PILOT funds to the JDA