



JDA Quarterly Report – January- March 2025

Report covering Quarter 1

Stanton Springs

Marketing Activity/Prospects:

- Continued efforts to increase marketability of the 88 acres on Hwy 278 south of Shire Parkway

Current Tenants:

- Rivian reports that it plans to start construction in early 2026.
- Meta awarded its Community Action Grants to the following:
 - Camp Twin Lakes
 - Carver Middle School
 - Jasper County Primary School
 - Newton College & Career Academy
 - Newton Education Foundation
 - Newton County Schools
 - Walker Park Elementary School
 - Youth Middle School
- Meta's first campus is fully operational. Several buildings within the second campus are anticipated to be completed this year.
- The Newton County Water & Sewer Authority continues construction of its water tower at the northeast corner of Hwy 278/I-20 along with the water and sewer lines to serve Stanton Springs.

Financial:

- PILOT payments collected by JDA in Q1 2025: \$6.5 million (\$5 mill from Meta, \$1.5 mill from Rivian)
- Walton County distributed 2024 tax revenues collected from Takeda in March of \$6,337,630.31
- The JDA adopted its FY July 1, 2025 – June 30, 2026 Budget and provided a copy to the counties. The budget shows a PILOT distribution of \$500,000 for Stanton Springs North and \$5 million for Stanton Springs South. Revenues, expenditures, and distributions are separated by park.
- Counties' net return on investment in Stanton Springs as of March 2025: \$38,390,498
- The JDA will update the budget for the current year in April to reflect the additional PILOTs paid by Meta as a result of more certificates of occupancies issuing than initially anticipated and potential additional distributions.

Other:

- GDOT continues work on the interchange at Old Mill Rd.
- Georgia Transmission continues installation of substation and supply lines for Meta and Rivian
- The JDA will hire a consultant to assess resources and needs for public safety services in Stanton Springs

Activities Anticipated in the Second Quarter of 2025:

- Continued construction of GDOT interchange at Old Mill and Georgia Transmission infrastructure
- Update budget
- Hire consultant for public safety evaluation
- Timber Moore property