



JDA Quarterly Report – July– September 2019

Report covering Quarter 3

Stanton Springs

Marketing Activity:

- Economic development professionals continue to update marketing materials
- Economic development professionals attended the Southern Economic Development Council conference in New Orleans and the JDA co-hosted a reception for site selectors
- Preparing for SEUS Japan conference in October, JDA will be a sponsor with other local partners

Prospects:

- Site visits with new prospects
- Still working with several prospects that would fit nicely in the park and expand into the eastern portion of Stanton Springs
- Completion of the parkway extension will attract more prospects as will the 17-acre graded pad site

Current Tenants:

- Takeda continues to increase its employee base and plans to sponsor SUES Japan event
- Facebook continues constructing buildings one and two at a rapid pace. Working with Newton County on new median cut and second entrance.

Parkway Extension

- All state and federal permits received for construction of Dennis Creek crossing
- Plateau commenced with box culvert installation and mass grading of pad site and construction of the parkway extension
- Project is on schedule and budget with estimated completion date in late December 2019

Financial:

- Marketing budget increased to reflect participating in SEDC and SUES Japan conferences
- Phase I of the parkway is funded in full by 2018 property sale proceeds
- Walton County will disburse all tax revenues received in 2019 from Takeda in the amount of \$948,149.79 to the Counties and School Districts per the Revenue Sharing Agreement
- Newton County will also disburse 2019 tax revenues for property located in the Newton County portion of Stanton Springs (add total)
- Facebook PILOT payments will commence once Certificate of Occupancies are issued for its first two buildings which could be as soon as 2021. The payment amounts increase as each new building gets a CO up to the five total buildings possible.

Other Activities:

- JDA continues to work with Counties to create a procedures manual regarding tax assessment, tax collection and tax digest reporting under House Bill 406
- Zoning ordinance amendments adopted in Morgan, Newton and Walton Counties

Activities Anticipated in Fourth Quarter 2019:

- Congressman Jody Hice's multi-county job fair on October 4th, 60+ vendors expected
- Completion of parkway extension Phase I
- JDA representatives with Takeda representatives attend SEUS Japan conference in October in Savannah
- Updates to websites
- Facebook construction activities continue