



## **JDA Quarterly Report – December 2017**

Report covering Quarter 4

### **Stanton Springs**

#### **Marketing Activity:**

- Numerous onsite and Atlanta meetings with Georgia Power, State ED representatives, site consultants and prospects continue

#### **Prospects:**

- Two (2) prospects (RFPs submittals noted in second quarter report) continue to evaluate Stanton Springs.
- No new RFPs have been submitted this quarter.
- Local utility, permitting and public service representatives continue to support recruiting efforts.

#### **Financial:**

- Annual audit continues through December
- Anticipated property tax revenues from 2017 are \$59,775 based on Newton County tax bills.
- Debt – no changes since last report
- Shire tax revenues are expected to commence in 2019 based on Shire's projection that it should receive FDA approval in the first quarter of 2018.
- JDA is working on its annual budget which will be reviewed in January.

#### **Other Activities:**

- Requested that Newton County abandon County Line Road East to open up the southern property for development

#### **Activities Anticipated in First Quarter 2018:**

- Marketing efforts continue.
- Timber RFP bids to go out.
- Parkway Extension, continue seeking funding sources.