



JDA Quarterly Report – October - December 2020

Report covering Quarter 4

Stanton Springs

Marketing Activity:

- Due to the impacts of COVID, activity was temporarily suspended through the first quarter of 2021 while the JDA works to unify development services and the economic development professionals reevaluate marketing strategies

Prospects:

- Focused on existing prospects that are a good fit for the park
- COVID restrictions continue to limit in-person economic development activities

Current Tenants:

- Takeda continued to work on FDA approval of a treatment for COVID-19 using antibodies from people who have already had the virus.
- Facebook obtained a certificate of occupancy on its first building and announced that it will complete three more buildings on its existing site, for a total of five buildings

Parkway Extension

- Complete!
- Landscape design is in-process and work will be bid in 2021
- Ribbon cutting is pending the lifting of COVID restrictions and landscaping
- Road is not open to the public and “No Trespassing” signs have been posted

Financial:

- The audit was completed for July 1, 2019 – June 30, 2020
- Property taxes collected for 2020 will be reported in January and distributed in March 2021

Other Activities:

- JDA contracted with Plateau to construct two pad sites, approx. 9.4-acres and 4.2 acres, using excess fill dirt from the Facebook site, at no cost to the JDA
- JDA is under contract to purchase approximately 170 acres within and adjacent to Stanton Springs to increase opportunities for company recruitment

Activities Anticipated in First Quarter of 2021:

- Facebook construction activities will continue with hope of obtaining a Certificate of Occupancy on its second building
- Continue to work with new prospects and close on the purchase of new property
- Construction of 9.4 acre and 4.2 acre pad sites by Plateau